



Your updated policy schedule

Motor Fleet

Important information

- This document has been created on the information you have provided to us. You must check that the information is correct.
- If any of the information is incorrect we may change the terms and conditions, premiums or withdraw cover.
- The schedule and policy wording should be read together as they show the cover we are providing to you.
- If you do not tell us about any changes then your policy may not protect you in the event of a claim.

What you need to do next

- Please read this updated policy schedule carefully to check the details are correct and that the level of cover meets your needs.
- If the details are incorrect or the cover does not meet your needs please contact your insurance adviser.
- Please keep this schedule safely with your policy wording.

Change of details?

Please contact your insurance adviser if any of these details need to be changed.

Your broker's details

Broker address

Wilby Ltd
Gordon House, Charles Street
Halifax
West Yorkshire HX1 1NA

continued on next page

Your details

The Insured ACE Group (Engineering) Ltd
Correspondence Address Unit 1 Bradley Junction Industrial Estate
 Leeds Road
 Huddersfield
 West Yorkshire HD2 1UR

The Insured is the person, firm, company or organisation legally entitled to receive the protection of the insurance policy in the event of a valid claim

Your premium

Premium	(£1,148.00)
Insurance Premium Tax (IPT) at the current rate	(£114.80)
Total refund due	(£1,262.80)

As you pay by instalments, the refund due will be credited against any remaining premium due.

Your period of insurance

Effective Date 27 June 2017
Expiry Date 11 February 2018

Your business

Business Description As Disclosed

Business Description is your business activity or trade.

Additional information

Risk Management Refund £1148 + IPT
 Business Description - Repair, Sale & Services of Compressed Air Equipment, Installation of Pipe Work and Ancillary Equipment, Compressor Sales & Maintenance & Ancillary Equipment Contractors Sale, Service, Refurbishment, Maintenance, Warranty and Installation of Air Compressors and Ancillary Equipment & Components including Own Brands. Air Conditioning and Refrigeration Engineers

continued on next page

Declaration Period and Excesses

Declaration Period	Quarterly
Excess	£250.00
Windscreen Excess	£100.00

• A **Declaration Period** is the interval of time at which you must tell us of changes, additions or deletions to the schedule of vehicles that you want us to cover under this policy.

• The amount shown against the term **Excess** whenever used is the amount You must pay towards the cost of repairs.

Your Vehicles and Policy cover

Number of vehicles 46

Vehicle no/Reg no	Vehicle Type	Cover
11	PRIVATE CARS	COMP
35	SMALL GCV 1(UNDER 10 TON)	COMP

Guide to Your Policy Cover

- Comprehensive (COMP)
- Third Party Fire and Theft (TPFT)*
- Third Party Only (TPO)*

*Some sections of the policy do not apply. Please refer to your policy booklet for more information.

Endorsements

F01 Drivers Under Age 30 Excluded - Specified Vehicles

The indemnity provided by this Policy shall not apply in respect of the following vehicles

MPO2ACE, W6ASC & MF65XXM

while such vehicles are being driven by or are in the charge of for the purpose of being driven by any person who is under 30 years of age or by any person who has not held a full UK or EU driving licence for a minimum of two years other than Lucy Smith and Ashley Smith in respect of vehicle MPO2ACE

Subject otherwise to the terms and conditions of this policy.

F02 Increased Excess for Specific Driver(s)

The excess amount shown against the word Excess on the Policy Schedule is hereby increased by £500 whilst Vehicle MPO2ACE is being used by the following driver:-

Lucy Smith

This amount may be extra to any amount you may have to pay under Section 2 of this Policy.

F03 Excluding Driver Under 25 - Specified Vehicle

The indemnity provided by this Policy shall not apply in respect of Motor Vehicle registration number(s):

YR66UPT

while such vehicle is being driven by or is in the charge of for the purpose of being driven by any person who is under 25 years of age
Subject otherwise to the terms and conditions of this policy.

• An **Endorsement** is a change to your policy terms and conditions.

continued on next page

Endorsements continued**M01 Corporate Manslaughter and Corporate Homicide - Legal Defence Costs**

The indemnity provided under Section 1 of this policy is deemed to include subject to Our written consent:

1. Your legal fees and expenses incurred for defending proceedings including appeals
2. costs of prosecution awarded against You arising from any health and safety inquiry or criminal proceedings for any breach of the:
 - a. Health and Safety at Work etc Act 1974;
 - b. Health and Safety at Work (Northern Ireland) Order 1978;
 - c. Corporate Manslaughter and Corporate Homicide Act 2007.

Provided always that We will not be liable:

1. for more than £5,000,000 in total in respect of any one action or series of actions arising out of any one insured event and in aggregate during any one Period of Insurance
2. unless the proceedings relate to an actual or alleged act, omission or incident committed during the Period of Insurance within Great Britain, Northern Ireland, the Isle of Man or the Channel Islands and in connection with the business
3. unless the proceedings relate to an actual or alleged act, omission or incident arising from the ownership, possession or use by or on behalf of You of any motor vehicle or trailer in circumstances where compulsory insurance or security is required by the Road Traffic Acts
4. in respect of proceedings which result from any deliberate act or omission by You
5. where indemnity is provided by another insurance policy
6. for fines or penalties or the cost of implementing any remedial order or publicity order
7. for any appeal against any fine penalty remedial order or publicity order
8. for costs incurred as a result of the failure to comply with any remedial order or publicity order
9. for costs and expense insured by any other policy
10. for fees of any solicitor or council appointed by or on behalf of any person entitled to indemnity unless consent to the appointment has been agreed by Us

006 Budget Plan

You pay the premium for this Policy by instalments. If You do not pay each instalment on the date due, We will stop all insurance provided by this Policy on that date. You must return the Certificate of Insurance to Us immediately.

079 PREMIUM ADJUSTMENTS FOR LOANED, HIRED AND OTHER TEMPORARY ADDITIONAL VEHICLES

Temporary additional vehicles will be charged at the following rates subject to minimum premiums:

continued on next page

Endorsements continued

- 079 * Up to 5 days continuous cover - £10 per day (minimum £10) ex IPT
 * 6 - 15 days continuous cover - £5 per day (minimum £50 per vehicle adjustment) ex IPT
 * Over 15 days continuous cover - Pro rata on annual premium (minimum £75 per vehicle adjustment) ex IPT

102 Tracking Device Warranty

It is warranted by the Insured that vehicles MP02ACE & MF65XXM have been fitted with a Vehicle Tracking Device declared and approved by Us and such device will be switched on and fully operational whenever the Vehicles are left unattended

In the event that the device is: -

- * not fitted or
 - * a certificate cannot be produced as evidence or
 - * is not operational whenever the vehicle is left unattended
- any loss or damage in respect of theft of the vehicles will be excluded.

105 Increased Excess for Specific Driver(s)

The excess amount shown against the word Excess on the Policy Schedule is hereby increased by £500 whilst Your Vehicles are being used by the following driver(s):-

Adam Berry & Justin Cole

This amount may be extra to any amount you may have to pay under Section 2 of this Policy.

200 Low Claims Rebate Clause

1. The Company (AXA Insurance) will adjust the total earned premium in the period under review by way of a Low Claims Rebate provided the criteria in the following table are met. This adjustment will be processed as a credit on the Intermediaries Account with the Company.

2. The Low Claims rebate will be calculated at 18 months after inception or on any subsequent renewal and will only be payable provided the policy has been renewed with AXA Insurance.

3. Loss Ratio Trigger Table

Operating Loss Ratio in excess of 55%	0% rebate
Operating Loss Ratio between 45% and 54%	5% rebate
Operating Loss Ratio between 35% and 44%	7.5% rebate
Operating Loss Ratio between 23% and 34%	10% rebate
Operating Loss Ratio below 23%	12.5% rebate

4. The Operating Loss Ratio will be determined as follows:

$\frac{\text{Total Claims Paid \& Outstanding in the Insurance review Year}}{\text{Earned Premium in the Insurance review Year}} \times 100\%$

Earned Premium in the Insurance review Year

5. Earned Premium will be determined as follows:

Total Premium paid for the Insurance Year under review after declaration adjustments and excluding Insurance Premium Tax.

6. Paid and Outstanding claims will be determined as follows:

continued on next page

Endorsements continued

- 200 Claims paid and outstanding incurred in the 12 month period following inception or subsequent renewal extracted at 18 months following inception or subsequent renewal.
7. The Company (AXA Insurance) will be the final arbiter in assessing both the Earned Premium and the Claims Paid and Outstanding within the year under review.
 8. The Company (AXA Insurance) reserves the right to alter or cancel the agreement but not prior to the expiry date of the first period of insurance to which this agreement applies.
 9. All other terms and conditions of the Policy shall apply.